

Business

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Shop mum says ugly and bad are good too

A resolute entrepreneur has put the threat of redundancy behind her to set up her own shop.

Linda Adams, a part-time civil servant at the DWP Norcross Site opened La Shack, in The Garden Place, Cropper Road, at the beginning of the week as she plans her future ahead of possible redundancy in January.

Mum-of-two Mrs Adams, 53, made the decision to set up her South Shore shop - selling everything from bracelets to scarves, after testing the business during the summer in a Pop Up shop.

She said: "I got involved after my friend saw a sign telling people about Pop Up Britain which is a new initiative to get

businesses back on to the high street.

"I'm still working part time in the civil service at Norcross but I could be made redundant next year and need something to move into.

"I speak to a lot of people who want their own business and now I've got my own."

Mrs Adams moved into the Poulton Pop Up shop with the help of Wyre Council in June and got a taste for owning her own shop.

She admits it has been a steep learning curve - but one she is relishing.

Mrs Adams added: "It has been a Pepsi Max roller coaster ride and a huge learning curve.

"But I have enjoyed every minute of the good, the bad and ugly moments."



LEARNING CURVE Business at La Shack has proved fun for Linda Adams (inset)

Impact after incentives bid

- Shares in housebuilders fell sharply after Bank of England governor Mark Carney moved to curb incentives on mortgage lending.
- The Funding for Lending scheme, which offers cheap finance to banks and building societies in order to encourage lending, will be refocused next year towards stimulating borrowing for small businesses.
- The move to prevent the emergence of a new bubble in the house market prompted a rise in sterling against the US dollar and euro as it is viewed by some analysts as a tightening in monetary policy.

Woes lose bank customers

- Embattled Co-operative Bank has admitted it is losing current account customers as its reputation takes a battering following its financial woes and the scandal involving its former chairman.
- The group revealed in a statement outlining technical changes to its rescue fundraising deal that "recent events" were likely to have contributed to an increase in the number of customers switching current accounts to rivals.
- But the Co-op said savers were so far sticking with the group, with its deposits remaining stable.

Share Watch

MAJOR INDICES

Index	Price	+/-	+/-%
FTSE 100	6654.47	+5.00	+0.08
FTSE 250	15431.80	+25.13	+0.16
CAC 40	4302.42	+9.36	+0.22
Dax Xetra	9387.37	+36.24	+0.39
Dow Jones (at 6pm)	16097.33	Closed	
Nikkei 225	15727.12	+277.49	+1.80

WINNERS & LOSERS

Company	Price	+/-	Company	Price	+/-
Thomas Cook	175½	+14.69	IP Group	182	-7.57
Hochschild Mng	145½	+8.66	Marston's	143½	-7.35
Kazakhmys	240	+7.29	Taylor Wimpey	107½	-6.20
RPS Gp	312	+6.41	Persimmon	1170	-6.10
Al Nr Hsptls Gp	890	+5.45	Bellway	1446	-5.55
Britvic	670	+4.36	Bovis Homes Gp	777	-5.53
Mchls & Butlers	417½	+4.35	Redrow	273½	-5.17
Rio Tinto	3261	+3.89	Barratt Devs	329½	-4.85
Kenmare Rsrcs	19½	+3.82	Kingfisher	378½	-4.39
African Brck Gld	173½	+3.71	Crest Nicholson	345	-4.06

EXCHANGE RATES

Country	Rate	Country	Rate
Australia (A\$)	1.7028	New Zealand (\$)	1.8632
Canada (C\$)	1.6453	Norway (kr)	9.454
Czech Rep	30.16	Philippines (ps)	61.05
Denmark (kr)	8.5178	Poland (zl)	4.4364
Egypt (pd)	9.9529	Singapore (S\$)	1.9093
Euro	1.1464	Sth Africa (rnd)	15.65
Hong Kong (\$)	11.99	Sth Korea (wn)	1507.00
Hungary (ft)	321.94	Sweden (kr)	10.21
India (rp)	89.50	Switzerland (fr)	1.4087
Israel (sh)	5.2011	Taiwan (\$)	42.21
Japan (Y)	158.12	Thailand (baht)	46.86
Malaysia (rg)	4.9372	Turkey (lira)	3.0834
Mexico (ps)	19.03	USA (US\$)	1.5567

FTSE 100
up 5.00 at 6654.47 at Close

What a difference money makes

Have you ever heard anyone say out loud "It is my money and I will spend it how and where I want, because I have earned every penny"?

There is nothing wrong with people deciding to shop out of town or online, rather than visit their local shops.

After all, it is their money.

But their decision will have a direct effect on their family, friends, neighbours or anyone they might know, who work in local retail business.

For example, lets say that a town centre shop closes with a loss of five jobs who each earn £200 per week, after tax.



Blackpool business leader Steve Pye



That is £1,000 - per week - less to spend in other shops for food, clothes, petrol or the bus to work, or going out to bars and restaurants.

So imagine what it would be like if it was 100 people who lost their jobs, how would businesses survive if that amount of people stopped

shopping locally because they had no money?

This in turn will affect small business growth, operating costs and profits.

And reduces the chances of them being able to take on more staff, so getting a job becomes even harder.

Closed business premises

mean a loss of business rates to the local council that would have contributed to funding council services and jobs.

Small businesses are the lifeblood of every community. They create jobs, they pay taxes, they provide goods and services.

They need your support.

Small Business Day is on Saturday, December 7 where people are encouraged to buy from a local small business for one day.

You could try making everyday Small Business Day - your spending could make the difference to a lot of people's lives!